



# EU SIPP - Technical Summary

Plan Structure	Trust Based Gibraltar-Self Invested Personal Pension
Scheme Type	Qualifying Non-UK Pension Scheme
Available to	Both UK & Non-UK Residents
Minimum Age	18
Maximum Age	75
Minimum Age for Drawing Benefits	55
Maximum Age for Drawing Benefits	75
Personal Contributions	Yes
Employer Contributions	Yes
Third Party Contributions	No
Contribution Frequencies	Annual, half-yearly, quarterly and monthly
Single Contributions	Yes - in cash or "In-Specie"
Transfers In	Non-UK schemes including Qualifying Recognised Overseas Pension Schemes
Minimum Initial Fund	£50,000
Trustee & Administration Services	Provided by London & Colonial
Investment Manager	Scheme member, investment adviser or discretionary fund manager
Investment Range	Whole of market access to investment providers. Commercial and Residential Property also permitted.
Currency Choice	Sterling, Euros or US Dollars.
Phased Retirement	Yes
Tax Free Lump Sum (TFLS)	Yes, but must be taken by age 75
Maximum Amount of TFLS	30% of uncrystallised fund value
Pension Income Limits	0% - 150% of UK GAD rates or average of 3 annuity rates
Pension Income Frequency	Annual, Half-yearly, Quarterly or Monthly
Additional Ad-Hoc Payments	Yes up to maximum allowable for the year
Pension Annuity Purchase	Open Market Option
Member's Pension Taxation	2.5% in Gibraltar – may also be taxed in local jurisdiction
Death Benefit Value	Residual value of member's pension fund on death
Lump Sum Death Benefit	Up to 100% of Death Benefit Value
Lump Sum Death Benefit Taxation	Nil in Gibraltar, but may be taxed in local jurisdiction
Dependent's Pension Benefit	0% - 150% of UK GAD rates or average of 3 annuity rates, based on value of Dependent's pension fund
Dependent's Pension Taxation	2.5% in Gibraltar - may also be taxed in local jurisdiction
Transfers Out	Yes
Investor Protection	No

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