

INTERNATIONAL OPEN PENSION - PERMITTED INVESTMENTS

Permitted Investments

Securities

Listed on a UK or HMRC recognised stock exchange (including - Shares, Fixed Interest Securities, Permanent Interest Bearing Shares, Loan Stock, Debenture Stock, Convertible Securities, Warrants)

Discretionary Managed Investment Portfolio

Regulated within the EEA

Investment Platform / Wrap

Regulated within the EEA

Authorised investment funds (AIFs) including Unit Trusts (AUTs), Open-ended Investment Companies (OEICs), Non-UCITS retail funds (NURS), Undertakings for Collective Investments in Transferable Securities (UCITS) As defined, authorised, and regulated by the Financial Conduct Authority (FCA) under the terms of the Financial Services and Markets Act 2000, or constituted in an EEA member state and are within the terms of the European directive for undertakings for collective investments in transferable securities (UCITS).

Investment Trusts / Real Estate Investment Trusts

Quoted on a HMRC recognised stock exchange

Exchange traded fund / commodities

Compliant with the European directive for undertakings for collective investments in transferable securities (UCITS) or listed on a HMRC recognised stock exchange

Insurance Company Managed Funds

Issued by a regulated EEA Insurer

Trustee Investment Plan / Bond

Issued by a regulated EEA Insurer

Structured Deposits

Issued by a Bank or Building Society regulated within the EEA

Structured Products

Listed on a UK or Overseas HMRC recognised stock exchange

Fully Developed UK Commercial Real Estate (Trading Premises only)

Direct holding with clear title valued at £150k or above

Unconnected Secured Loans

To an unconnected 3rd party UK registered company or LLP, with a legal charge over a fixed asset of the borrower (fixed asset must not be taxable property), paying interest and capital on at least an annual basis (subject to a credit score and individual consideration)

Cash

At Scheme Bank or, other Regulated Bank or Building Society within the EEA

Please note: Any investment not appearing on the permitted list within this document, is considered prohibited unless prior agreement has been made.

Prohibited Investments

Direct holding of off-plan /development plot

Direct holding of commodities, including investment grade gold bullion

Self Storage Units

Life Settlements

Venture Capital Trusts

Shares in a 'Special Purpose Vehicle' as defined by the UK FCA

'Land banking' as defined by the UK FCA

Qualifying Investor Schemes

EPUTs (Exempt Property Unit Trusts)

All Carbon Credits

Shares quoted on the OTC market

Unquoted Shares

All Esoteric Investments including - Bio fuels, Teak, Bamboo, Agricultural leases etc

All NMPI (Non-Mainstream Pooled Investment) Unregulated Collective Investments (UCIS) & close substitutes

Contracts for Difference

Futures / Options

Intellectual Property

Brands / Trademarks

Goodwill

Loans to any connected 3rd parties

Unsecured loans

Residential Property

Direct investment into limited partnerships and limited liability partnerships

All Fractional Investments

Unquoted bonds in private limited company

Any asset in a jurisdiction on our prohibited list

All taxable moveable property

Any investment that has been structured using a permitted vehicle but ultimately holds assets/investments that are not permitted.